

K.S.RANGASAMY COLLEGE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	Advertisement expenses	1760262.00			<u>Collections from Students /Other Income</u>		
	Add : Payments outstanding as on 31.3.2024	1042462.00	2802724.00	By	Application Sales		622750.00
To	Admission expenses		165154.00	By	Tuition and Other Fees collected	320003787.42	
To	Advisory Board Meeting expenses		22255.00		Add: Receivable as on 31.3.2024	27875835.00	347879622.42
To	Alumini meet expenses		308771.00	By	Testing charges collected		54900.00
To	Audit fees		32270.00	By	Miscellaneous Income		522752.65
To	Bank charges		366014.26		<u>Interest Received on Deposits</u>		
To	Consultancy expenses		2750100.00	By	Interest received on S/B a/c from Banks		353402.00
To	Delegate fees /Seminars/Membership Fees paid	8089696.00		By	Fixed Deposit interest from DBS Bank	0.00	
	Add : Payments outstanding as on 31.3.2024	347972.00	8437668.00		Add: Accrued as on 31.3.2024	190704.00	
To	Educational fair expenses		460944.00		Add : TDS deducted	21187.00	211891.00
To	Electricity charges	6056149.00		By	Interest received from TTDFC, Chennai	273726.00	
	Add : Payments outstanding as on 31.3.2024	2203517.00	8259666.00		Add: Accrued as on 31.3.2024	91242	
To	Examination expenses		444839.00		Add : TDS deducted	41463	406431.00
To	ESI paid	1269192.00		By	Consultancy fees	3985132.00	
	Add : Payments outstanding as on 31.3.2024	247942.00			Add : TDS deducted	60222.00	4045354.00
		1517134.00		By	Online verification/ Testing Charges		453684.00
	Less : Deducted from Salaries	142042.00	1375092.00	By	Fixed Deposit interest from Axis Bank	-	
	<i>c/f</i>		25425497.26		<i>c/f</i>		354550787.07

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	b/f		25425497.26		b/f		354550787.07
To	Freight charges		360197.00		Add: Accrued as on 31.3.2024	256790.00	
To	Function expenses	4501207.00			Add : TDS deducted	28533.00	285323.00
	Add : Payments outstanding as on 31.3.2024	791760.00	5292967.00	By	<i>Excess of Expenditure over Income</i>		105346983.57
To	Guest Lecutrer fees & Expenses		470903.00				
To	Inspection, affiliation and Application fees paid to AICTE and University		6303596.00				
To	Internet Charges		888173.00				
To	Leadership programme expenses		1897000.00				
To	Lab Wares and Consumables	413211.00					
	Add : Payments outstanding as on 31.3.2024	1035524.00					
		1448735.00					
	Add: Opening Stock as on 01.04.2023	132750.00					
		1581485.00					
	Less: Closing Stock as on 31.3.2024	132750.00	1448735.00				
To	Management activity expenses		92683.00				
To	Management schoarship to students		20095690.00				
To	Notebook and Stationaries to students	770724.00					
	Add : Payments outstanding as on 31.3.2024	2431378.00	3202102.00				
To	N.C.C. Camp Expenses	740664.00					
	Add : Payments outstanding as on 31.3.2024	90614.00	831278.00				
	c/f		66308821.26		c/f		460183093.64

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EXPENDITURE		AMOUNT	AMOUNT	INCOME	
				AMOUNT	AMOUNT
	b/f		66308821.26		460183093.64
To	Newspaper and Periodicals		7347325.00		
To	NSS Special Camp expenses		63853.00		
To	Placement expenses	7048855.00			
	Add : Payments outstanding as on 31.3.2024	1475771.00	8524626.00		
To	Pooja expenses		220514.00		
To	Postage and Telegrams		190629.00		
To	Professional fees	587600.00			
	Add : Payments outstanding as on 31.3.2024	162000.00	749600.00		
To	Property tax		19675.00		
To	Printing & Stationery	4073757.00			
	Add : Payments outstanding as on 31.3.2024	213039.00	4286796.00		
To	PF paid during the year	7234714.00			
	Add : Payments outstanding as on 31.3.2024	4084562.00			
		11319276.00			
	Less: EPF Recovered from Staff	5459558.00	5859718.00		
To	Quiz Comptition expenses		126500.00		
To	Research and Development exps		1981877.00		
To	Skil Training Programme expenses		174385.00		
To	Salary paid	178480613.00			
	Add : Payments outstanding as on 31.3.2024	17081605.00	195562218.00		
To	Sports expenses	647157.00			
	Add : Payments outstanding as on 31.3.2024	99608.00	746765.00		
	c/f		292163302.26	c/f	460183093.64

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EXPENDITURE		AMOUNT	AMOUNT	INCOME	
				AMOUNT	AMOUNT
	b/f		292163302.26	b/f	460183093.64
To	Staff/student welfare expenses	2534867.00			
	Add : Payments outstanding as on 31.3.2024	298755.00	2833622.00		
To	Staff/Student Insurance expenses		580936.00		
To	Students association expenses		66521.00		
To	uniform expenses		3432064.00		
To	Telephone expenses		95366.71		
To	Travelling and Conveyance expenses	6648893.00			
	Add : Payments outstanding as on 31.3.2024	100158.00	6749051.00		
To	<u>Interest Expenses</u>				
	Term Loan interest to Cholamandalam Finance		4356179.00		
	<u>Repairs & Maintenance</u>				
To	Building maintenance	1013497.00			
	Add : Payments outstanding as on 31.3.2024	92632.00	1106129.00		
To	Computer maintenance	1602855.00			
	Add : Payments outstanding as on 31.3.2024	93188.00	1696043.00		
To	Electrical maintenance	1146070.00			
	Add : Payments outstanding as on 31.3.2024	669717.00	1815787.00		
To	Furniture maintenance		144675.00		
	c/f		315039675.97	c/f	460183093.64

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EXPENDITURE		AMOUNT	AMOUNT	INCOME	
	b/f		315039675.97		b/f
To	Garden maintenance		185355.00		
To	Car Repairs and maintenance		2633811.00		
To	General Repairs & Maintenance	534193.10			
	Add : Payments outstanding as on 31.3.2024	177000.00	711193.10		
To	Two Wheeler Repairs and maintenance		22887.00		
To	Animal House Maintenance		25000.00		
To	Guesthouse maintenance		34480.00		
To	Van Repairs and maintenance		895266.32		
To	Lab Equipments maintenance	3287067.00			
	Add : Payments outstanding as on 31.3.2024	538824.00	3825891.00		
To	Lift Repairs and maintenance		87300.00		
To	Playground maintenance		137057.00		
To	Swimming pool maintenance		204899.00		
To	Vehicle maintenance	407590.00			
	Add : Payments outstanding as on 31.3.2024	1640186.00	2047776.00		
To	Depreciation as per Schedule -11		134332502.25		
	TOTAL		460183093.64		TOTAL
					460183093.64

As per my report of even date annexed

Place: Tiruchengode
Date: 03.09.2024


SECRETARY


TREASURER


CHARTERED ACCOUNTANT
UDIN:24215186BKCXUP6480

